

Committee: Overview and Scrutiny Committee	Date: 7th April 2015	Classification: Unrestricted	Report No: 7.6
Report of: Corporate Director Resources	Title: Strategic Performance and Corporate Revenue and Capital Monitoring Q3 2014/15 (Month 9)		
Originating officer(s) Kevin Miles, Chief Accountant, & Kevin Kewin, Service, Manager, Strategy, policy & Performance	Wards Affected: N/A		

Executive Summary

This monitoring report details the financial outturn position of the Council at the end of Quarter 3 compared to budget, and service performance against targets. This includes projected year-end position for the:

- General Fund Revenue, Housing Revenue Account and Capital Programme; and
- An overview of performance for all of the reportable strategic measures.

Recommendations:

The Overview and Scrutiny Committee is recommended to:

- Consider and comment on the matters set out in the report.

1. Summary

1.1 This report appends the monitoring report for Cabinet which details the financial position of the Council at the end of December 2014 (Month 9) compared to budget. The report includes details of;

- General Fund Revenue and Housing Revenue Account;
- Capital Programme;
- Performance for strategic measures

This report is due to be tabled before Cabinet on 8th April 2015.

2. COMMENTS OF THE CHIEF FINANCIAL OFFICER

- 2.1 The comments of the Chief Financial Officer can be found under section 8 of the attached report to Cabinet. This details the Financial Regulations and the responsibility of senior managers to spend within budgets.

3. LEGAL COMMENTS

- 3.1 The Council is required by section 9F of the Local Government Act 2000 to have an Overview and Scrutiny Committee and to have executive arrangements that ensure the committee has specified powers.
- 3.2 Consistent with this obligation, Article 6 of the Council's Constitution provides that the Overview and Scrutiny Committee may review and scrutinise the performance of the Council in relation to its policy objectives and performance targets. The provision of quarterly performance information is consistent with this function.

4. ONE TOWER HAMLETS CONSIDERATIONS

Considerations dealing with the delivery of the One Tower Hamlets theme are included within the attached report.

5. SUSTAINABLE ACTION FOR A GREENER ENVIRONMENT

An element of the attached report monitoring report deals with environmental milestones within the 'Great Place to Live' theme.

6. RISK MANAGEMENT IMPLICATIONS

Risk Management implications are detailed within the attached report.

7. CRIME AND DISORDER REDUCTION IMPLICATIONS

There are no specific crime and disorder reduction implications in the attached report.

8. EFFICIENCY STATEMENT

Efficiencies for 2014/15 are incorporated within the estimated forecast outturn.

9. APPENDICES

- **Strategic Performance and Corporate Revenue and Capital Monitor Q3 2014/15 (Month 9).**
 - Appendix 1 - lists budget/target adjustments (including virements) for the General Fund and capital budget movements
 - Appendix 2 - provides the budget outturn forecast by Directorate and explanations of any major variances.
 - Appendix 3 - provides the budget outturn forecast and explanations of major variances for the HRA.
 - Appendix 4 – provides details of the capital programme and explanations of any major variances
 - Appendix 5 – provides a summary of the Strategic Measures
-

Local Government Act, 1972 Section 100D (As amended)

List of “Background Papers” used in the preparation of this report.

No Background papers were used in the preparation of this report.